

APPENDIX 9 – Reconciliation of Movements Since Budget Consultation

	19/20	20/21	21/22	22/23
Inflation	4,394	3,051	2,921	2,970
Investments	6,769	8,801	7,909	6,091
Savings	(1,982)	(47)	0	0
RSG/ CTax	(2,957)	(1,994)	(2,010)	(2,026)
Transfer to reserves	300	600	300	0
December 2018 MTFP balances	6,524	10,411	9,120	7,035
Proposed 'new' savings presented to December 2018 Cabinet	(6,169)	(517)	(35)	0
<u>Movement since consultation/ December 2018 Update</u>				
Funding:				
Adjustment for final settlement and Council tax base	(1,208)	0	0	0
Transfer additional 1.95% CTax increase from savings to funding	(1,458)	0	0	0
Specific grant - social care	(1,500)	0	0	0
Specific grant - childrens social care - prevention	(140)	0	0	0
Specific grant - teachers pay award	(390)	0	0	0
Savings:				
New saving - Installation of LED Streetlights	(75)	0	0	0
New saving - Increase CTax income - empty homes discount	(190)	0	0	0
Transfer additional 1.95% CTax increase from savings to funding	1,458	0	0	0
Pressures/ Investments:				
Revised pressure - Increase to RSG free school meals transfer	55	0	0	0
New pressures - specific grant - social care	1,500	0	0	0
New pressure - specific grant - children's social care - prevention	140	0	0	0
New pressure - specific grant - teachers pay award	390	0	0	0
New pressure - balance of unfunded pressures	218	0	0	0
New pressure - additional pension deficit 1% pa	0	647	654	660
New pressure - investment required - empty homes discount	190	0	0	0
February 2019 MTFP Balances	(655)	10,541	9,739	7,695